

Wichita

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Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

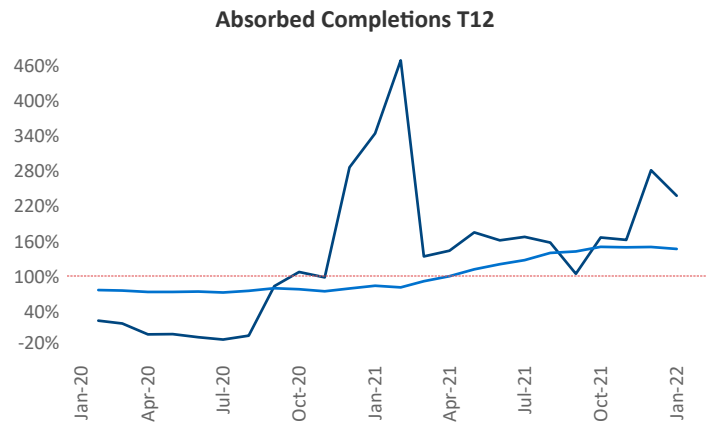
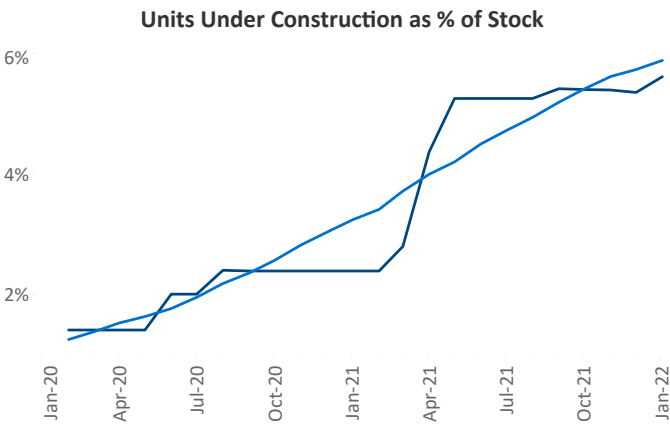
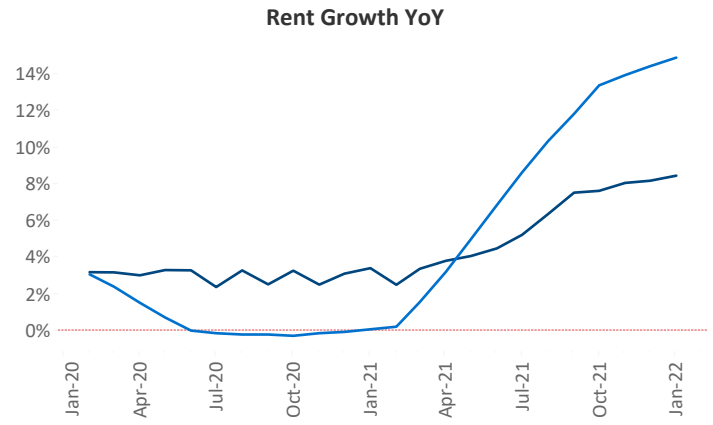
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Wichita is the **92nd** largest multifamily market with **34,281** completed units and **3,718** units in development, **1,927** of which have already broken ground.

New lease asking **rents** are at **\$756**, up **8.5%** ▲ from the previous year placing Wichita at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **414** ▲ net units absorbed over the past 12 months. This is up **153** ▲ units from the previous year's gain of **261** ▲ absorbed units.

Employment in Wichita has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$25.21** according to the *Bureau of Labor Statistics*.



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