

White Plains January 2022

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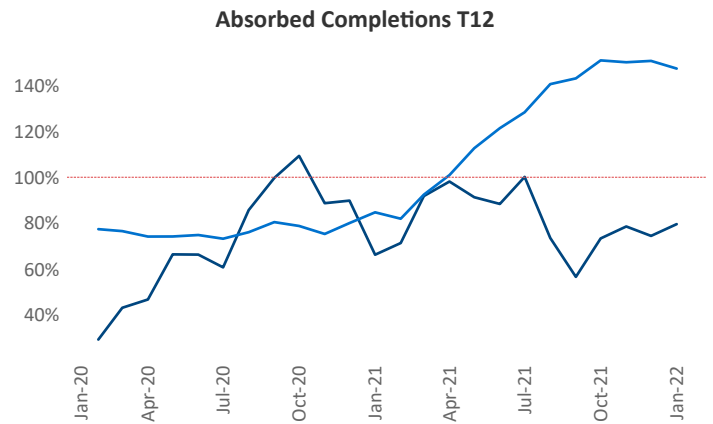
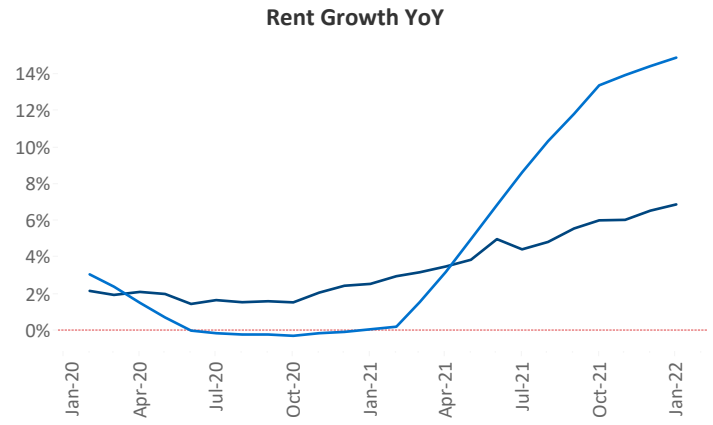
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White Plains is the **57th** largest multifamily market with **73,842** completed units and **33,182** units in development, **6,941** of which have already broken ground.

New lease asking **rents** are at **\$2,062**, up **6.9%** ▲ from the previous year placing White Plains at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,133** ▲ net units absorbed over the past 12 months. This is up **637** ▲ units from the previous year's gain of **1,496** ▲ absorbed units.

Employment in White Plains has grown by **6.0%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$32.23** according to the *Bureau of Labor Statistics*.



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