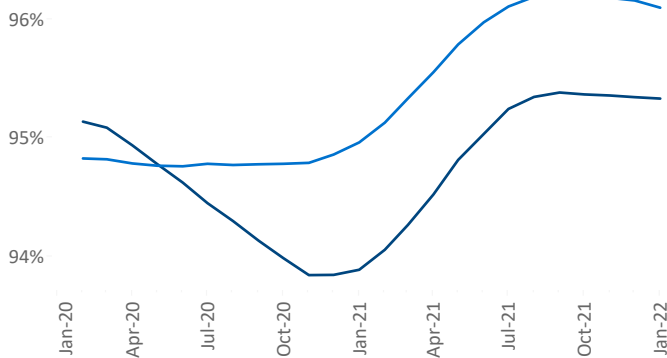


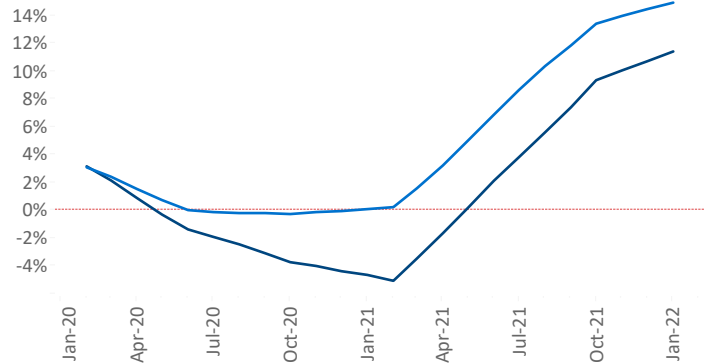


■ Washington DC      ■ National

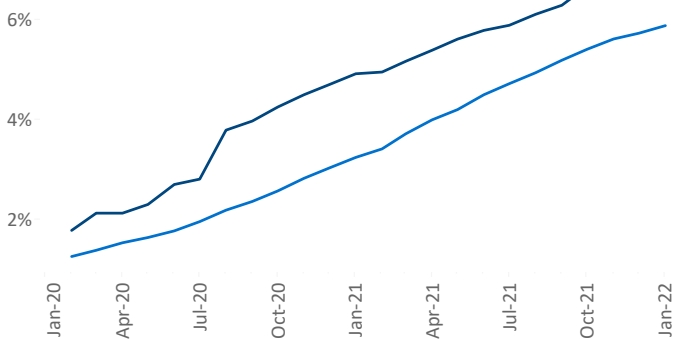
**Occupancy**



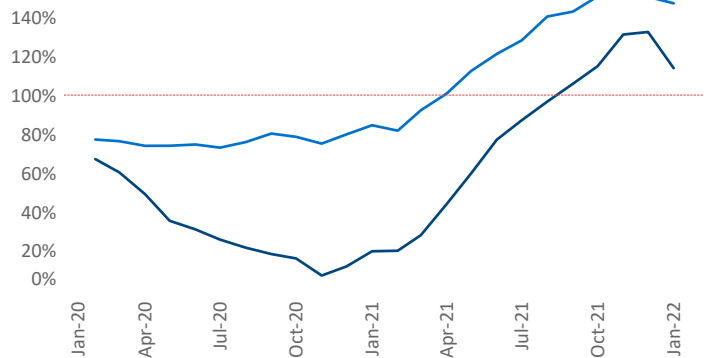
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

Washington  
January 2022

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Washington DC is the **4th** largest multifamily market with **560,606** completed units and **259,697** units in development, **38,457** of which have already broken ground.

New lease asking rents are at **\$1,983**, up **11.4%** ▲ from the previous year placing Washington DC at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **21,987** ▲ net units absorbed over the past 12 months. This is up **18,509** ▲ units from the previous year's gain of **3,478** ▲ absorbed units.

**Employment** in Washington DC has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$38.22** according to the *Bureau of Labor Statistics*.