



Tulsa

January 2022

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Tulsa is the **61st** largest multifamily market with **66,271** completed units and **4,911** units in development, **1,327** of which have already broken ground.

New lease asking **rents** are at **\$890**, up **13.5%** ▲ from the previous year placing Tulsa at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,245** ▲ net units absorbed over the past 12 months. This is down **-612** ▼ units from the previous year's gain of **1,857** ▲ absorbed units.

Employment in Tulsa has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$28.40** according to the *Bureau of Labor Statistics*.

