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Triad
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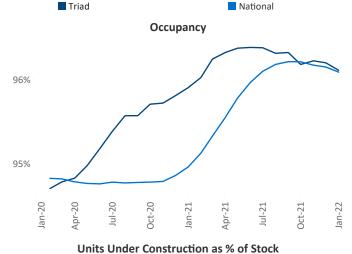
Contacts

Triad is the **49th** largest multifamily market with **89,826** completed units and **18,759** units in development, **5,403** of which have already broken ground.

New lease asking **rents** are at \$1,139, up 16.5% ▲ from the previous year placing Triad at 32nd overall in year-over-year rent growth.

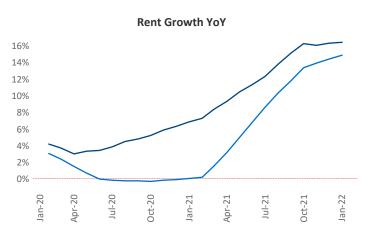
Multifamily housing **demand** has been rising with **1,263** ▲ net units absorbed over the past 12 months. This is down **-1,726** ▼ units from the previous year's gain of **2,989** ▲ absorbed units.

Employment in Triad has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 8.9% ▲ YoY to \$26.50 according to the *Bureau of Labor Statistics*.





Oct-21





Absorbed Completions T12