



Triad

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Triad is the **49th** largest multifamily market with **89,826** completed units and **18,759** units in development, **5,403** of which have already broken ground.

New lease asking rents are at **\$1,139**, up **16.5%** ▲ from the previous year placing Triad at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,263** ▲ net units absorbed over the past 12 months. This is down **-1,726** ▼ units from the previous year's gain of **2,989** ▲ absorbed units.

Employment in Triad has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$26.50** according to the *Bureau of Labor Statistics*.

