

St Louis
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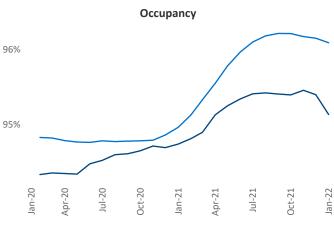
Contacts

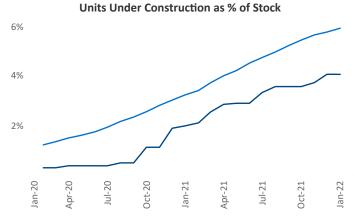
St Louis is the **40th** largest multifamily market with **128,782** completed units and **18,887** units in development, **5,222** of which have already broken ground.

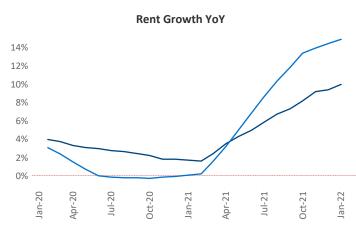
New lease asking **rents** are at \$1,112, up 10% ▲ from the previous year placing St Louis at 86th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,651** ▲ net units absorbed over the past 12 months. This is up **561** ▲ units from the previous year's gain of **2,090** ▲ absorbed units.

Employment in St Louis has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 11.5% ▲ YoY to \$33.67 according to the *Bureau of Labor Statistics*.









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