



Contacts

St Louis

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St Louis is the **40th** largest multifamily market with **128,782** completed units and **18,887** units in development, **5,222** of which have already broken ground.

New lease asking **rents** are at **\$1,112**, up **10%**▲ from the previous year placing St Louis at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,651**▲ net units absorbed over the past 12 months. This is up **561**▲ units from the previous year's gain of **2,090**▲ absorbed units.

Employment in St Louis has grown by **2.2%**▲ over the past 12 months, while hourly wages have risen by **11.5%**▲ YoY to **\$33.67** according to the *Bureau of Labor Statistics*.

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