



Spokane

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Spokane is the **91st** largest multifamily market with **35,566** completed units and **10,345** units in development, **2,466** of which have already broken ground.

New lease asking **rents** are at **\$1,281**, up **17.5%** ▲ from the previous year placing Spokane at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **562** ▲ net units absorbed over the past 12 months. This is down **-1,149** ▼ units from the previous year's gain of **1,711** ▲ absorbed units.

Employment in Spokane has grown by **6.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$29.54** according to the *Bureau of Labor Statistics*.

