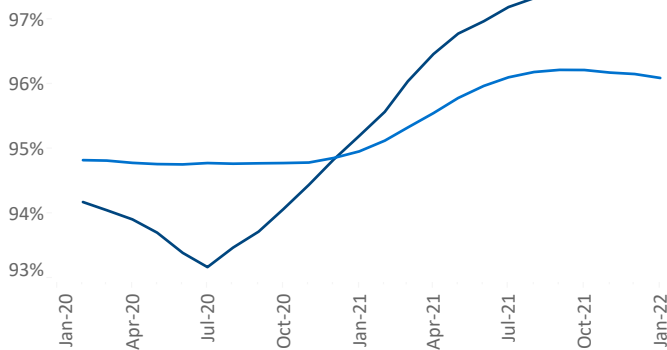
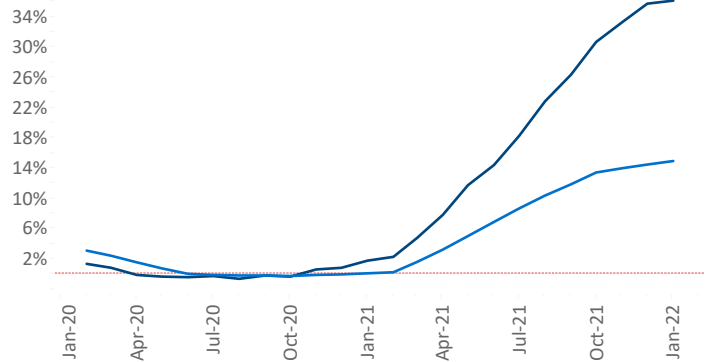


■ Southwest Florida Coast    ■ National

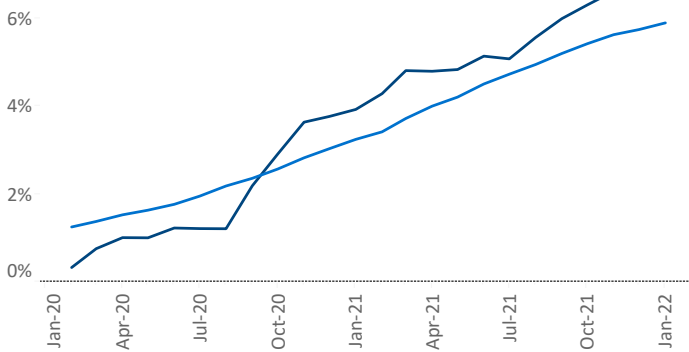
**Occupancy**



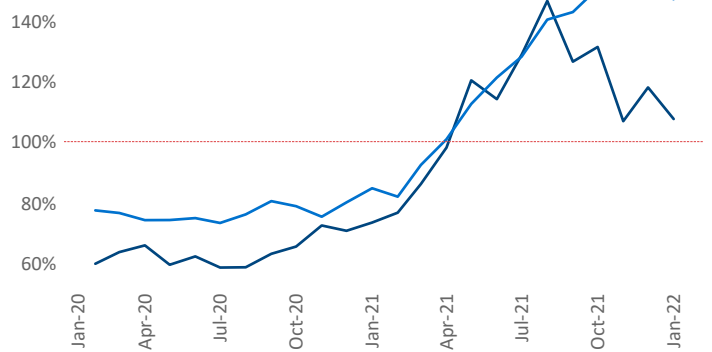
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



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Southwest  
January 2022

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**Southwest Florida Coast** is the **53rd** largest multifamily market with **80,775** completed units and **59,650** units in development, **5,392** of which have already broken ground.

New lease asking rents are at **\$1,907**, up **36.1%** ▲ from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,536** ▲ net units absorbed over the past 12 months. This is up **4,524** ▲ units from the previous year's gain of **5,012** ▲ absorbed units.

**Employment** in Southwest Florida Coast has grown by **6.4%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$28.64** according to the *Bureau of Labor Statistics*.

## **DISCLAIMER**

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