



**Contacts**

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Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Savannah - Hilton Head** is the **79th** largest multifamily market with **45,140** completed units and **8,489** units in development, **2,431** of which have already broken ground.

New lease asking **rents** are at **\$1,456**, up **21.1%** ▲ from the previous year placing Savannah - Hilton Head at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,032** ▲ net units absorbed over the past 12 months. This is up **943** ▲ units from the previous year's gain of **2,089** ▲ absorbed units.

**Employment** in Savannah - Hilton Head has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$22.96** according to the *Bureau of Labor Statistics*.

