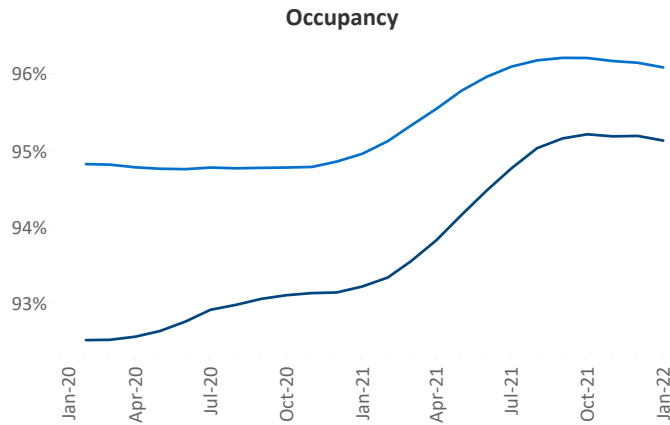


■ San Antonio ■ National



San Antonio January 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

San Antonio is the **23rd** largest multifamily market with **214,125** completed units and **51,037** units in development, **11,288** of which have already broken ground.

New lease asking **rents** are at **\$1,229**, up **14%** ▲ from the previous year placing San Antonio at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **10,292** ▲ net units absorbed over the past 12 months. This is up **2,418** ▲ units from the previous year's gain of **7,874** ▲ absorbed units.

Employment in San Antonio has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **10.3%** ▲ YoY to **\$27.78** according to the *Bureau of Labor Statistics*.

