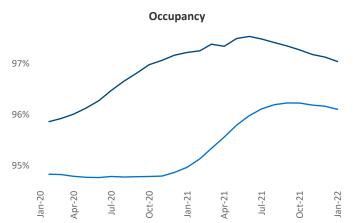
## Yardi Matrix





**Units Under Construction as % of Stock** 



## Sacramento January 2022

Contacts Jeff Adler L Vice President Senic Jeff.Adler@yardi.com Liliana

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Sacramento is the 38th largest multifamily market with134,767 completed units and 59,407 units in development,8,001 of which have already broken ground.

New lease asking **rents** are at **\$1,882**, up **14.5%** from the previous year placing Sacramento at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,177** ▲ net units absorbed over the past 12 months. This is down -1,136 ▼ units from the previous year's gain of **3,313** ▲ absorbed units.

**Employment** in Sacramento has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$34.08** according to the *Bureau of Labor Statistics*.

