



Contacts

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Pittsburgh is the **48th** largest multifamily market with **92,859** completed units and **11,273** units in development, **2,866** of which have already broken ground.

New lease asking **rents** are at **\$1,263**, up **8.8%** ▲ from the previous year placing Pittsburgh at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,990** ▲ net units absorbed over the past 12 months. This is up **2,498** ▲ units from the previous year's loss of **-508** ▼ absorbed units.

Employment in Pittsburgh has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$29.53** according to the *Bureau of Labor Statistics*.

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