



## Contacts

**Pittsburgh**  
**January 2022**

Jeff Adler  
 Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
 Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Pittsburgh** is the **48th** largest multifamily market with **92,859** completed units and **11,273** units in development, **2,866** of which have already broken ground.

New lease asking **rents** are at **\$1,263**, up **8.8%** ▲ from the previous year placing Pittsburgh at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,990** ▲ net units absorbed over the past 12 months. This is up **2,498** ▲ units from the previous year's loss of **-508** ▼ absorbed units.

**Employment** in Pittsburgh has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$29.53** according to the *Bureau of Labor Statistics*.

