



Contacts

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Pittsburgh is the 48th largest multifamily market with 92,859 completed units and 11,273 units in development, 2,866 of which have already broken ground.

New lease asking rents are at \$1,263, up 8.8% ▲ from the previous year placing Pittsburgh at 97th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,990 ▲ net units absorbed over the past 12 months. This is up 2,498 ▲ units from the previous year's loss of -508 ▼ absorbed units.

Employment in Pittsburgh has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 7.9% ▲ YoY to \$29.53 according to the Bureau of Labor Statistics.