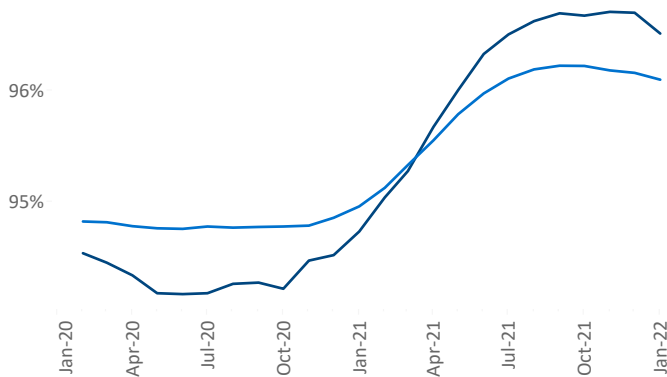
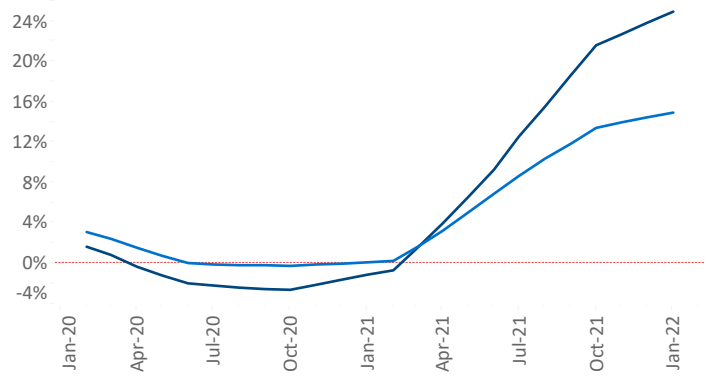


■ Orlando ■ National

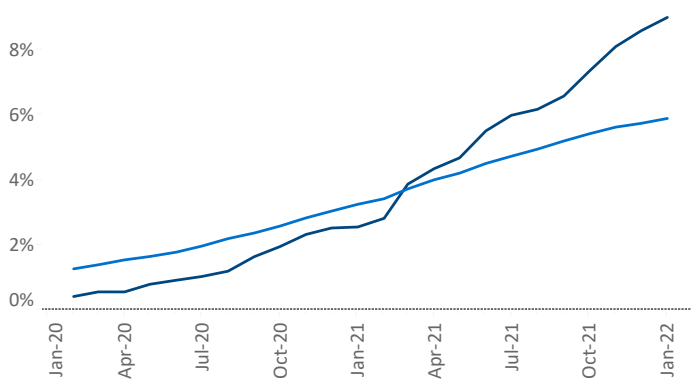
Occupancy



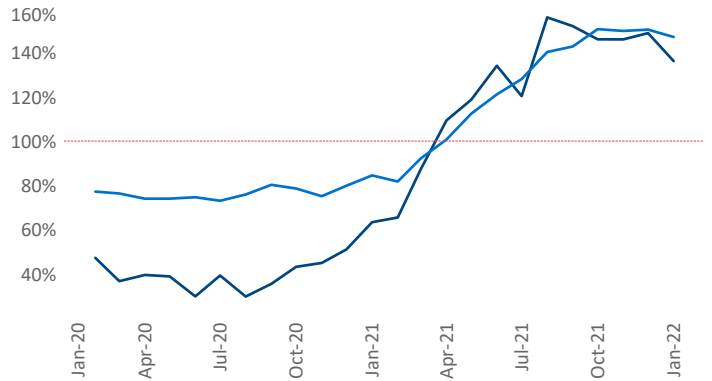
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Contacts

Orlando

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Orlando is the 16th largest multifamily market with 243,933 completed units and 120,127 units in development, 21,975 of which have already broken ground.

New lease asking rents are at \$1,709, up 24.8% ▲ from the previous year placing Orlando at 5th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 17,749 ▲ net units absorbed over the past 12 months. This is up 9,991 ▲ units from the previous year's gain of 7,758 ▲ absorbed units.

Employment in Orlando has grown by 8.2% ▲ over the past 12 months, while hourly wages have risen by 10.5% ▲ YoY to \$31.23 according to the Bureau of Labor Statistics.