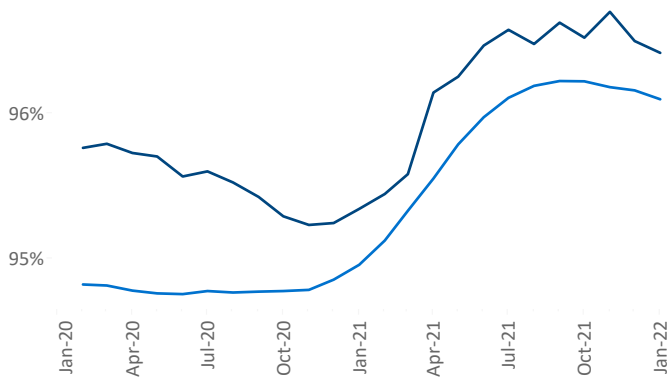
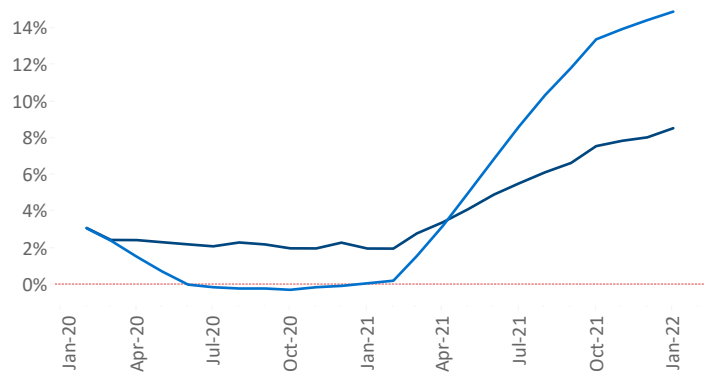


■ Omaha ■ National

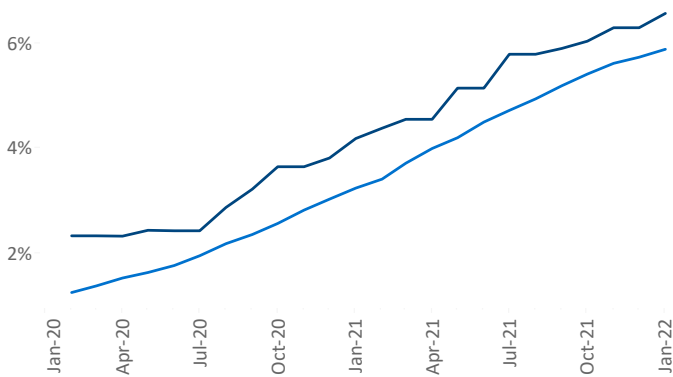
Occupancy



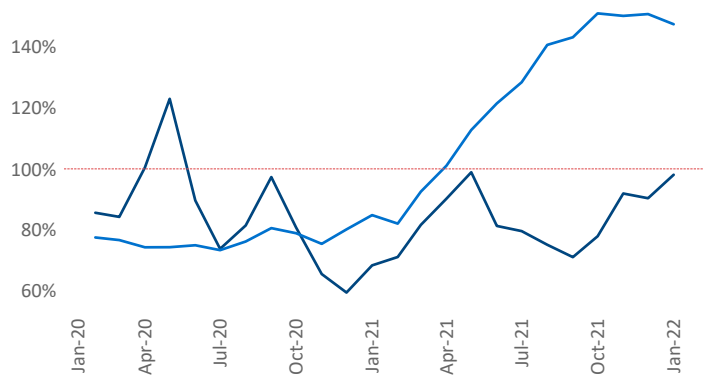
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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January 2022

Omaha is the 51st largest multifamily market with 86,562 completed units and 22,349 units in development, 5,692 of which have already broken ground.

New lease asking rents are at \$1,067, up 8.5% ▲ from the previous year placing Omaha at 100th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,604 ▲ net units absorbed over the past 12 months. This is up 1,118 ▲ units from the previous year's gain of 1,486 ▲ absorbed units.

Employment in Omaha has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 7.4% ▲ YoY to \$29.38 according to the Bureau of Labor Statistics.