



Contacts

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Oklahoma City is the **46th** largest multifamily market with **107,889** completed units and **12,940** units in development, **1,557** of which have already broken ground.

New lease asking **rents** are at **\$901**, up **10.6%** ▲ from the previous year placing Oklahoma City at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,605** ▲ net units absorbed over the past 12 months. This is up **153** ▲ units from the previous year's gain of **1,452** ▲ absorbed units.

Employment in Oklahoma City has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$23.77** according to the *Bureau of Labor Statistics*.

