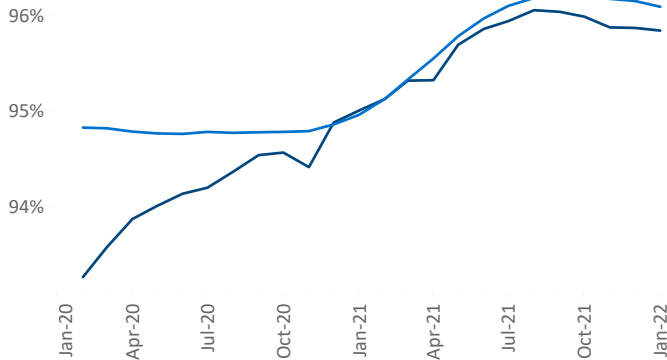


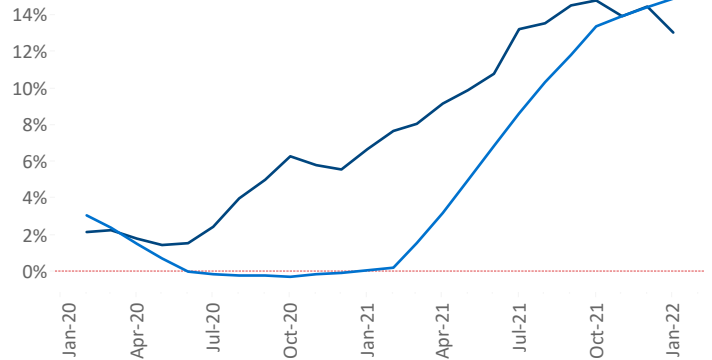
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■ Mobile ■ National

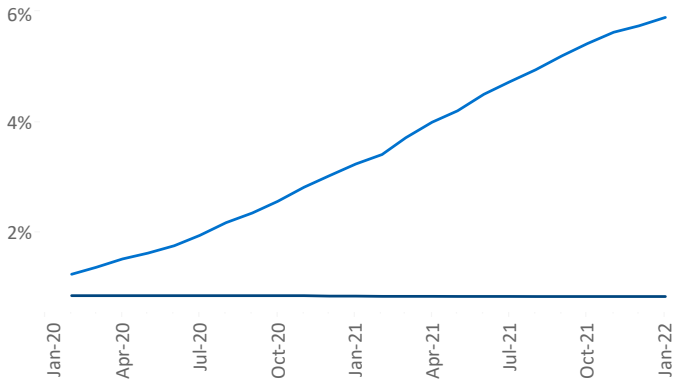
Occupancy



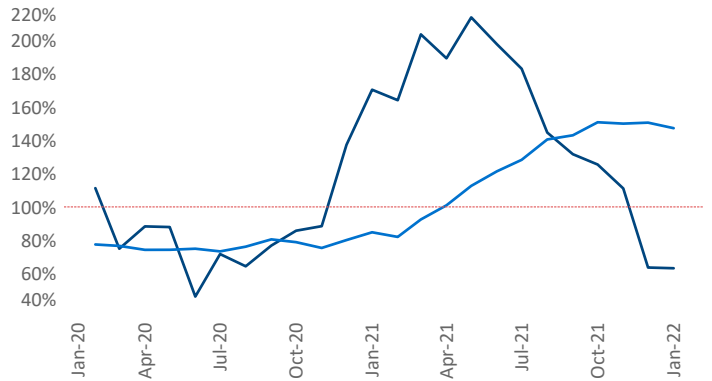
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Contacts

Mobile

January 2022

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Mobile is the **94th** largest multifamily market with **33,588** completed units and **2989** units in development, **285** of which have already broken ground.

New lease asking **rents** are at **\$1,082**, up **13.1%** ▲ from the previous year placing Mobile at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **513** ▲ net units absorbed over the past 12 months. This is down **-659** ▼ units from the previous year's gain of **1,172** ▲ absorbed units.

Employment in Mobile has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$27.65** according to the *Bureau of Labor Statistics*.