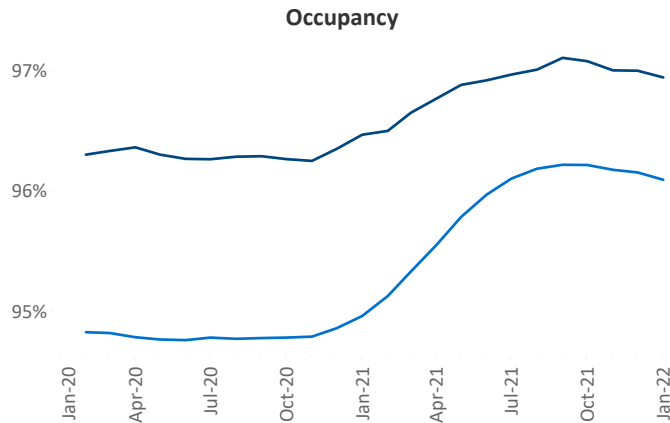


■ Milwaukee ■ National



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Milwaukee is the **50th** largest multifamily market with **88,764** completed units and **30,246** units in development, **5,071** of which have already broken ground.

New lease asking **rents** are at **\$1,289**, up **9.9%** ▲ from the previous year placing Milwaukee at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,190** ▲ net units absorbed over the past 12 months. This is down **-59** ▼ units from the previous year's gain of **2,249** ▲ absorbed units.

Employment in Milwaukee has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$30.57** according to the *Bureau of Labor Statistics*.

