

Macon

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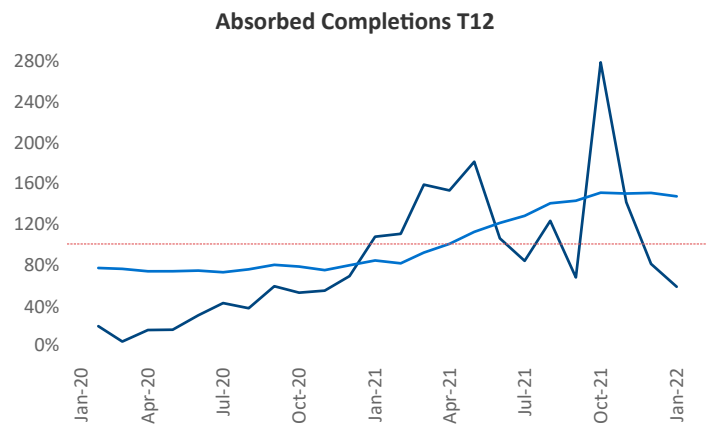
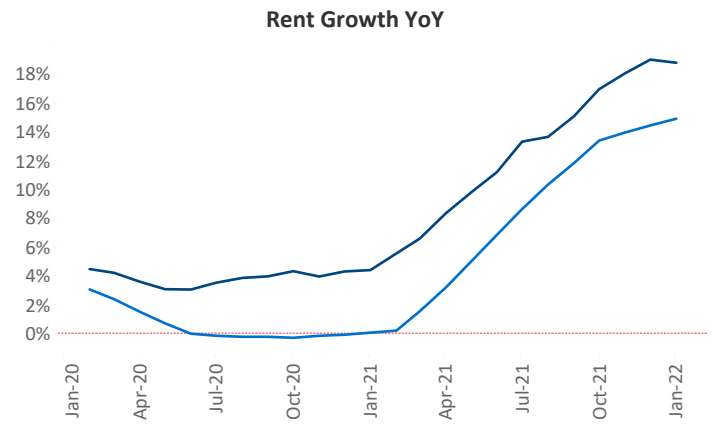
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Macon is the **106th** largest multifamily market with **26,350** completed units and **3,116** units in development, **505** of which have already broken ground.

New lease asking **rents** are at **\$1,068**, up **18.8%** ▲ from the previous year placing Macon at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **97** ▲ net units absorbed over the past 12 months. This is down **-709** ▼ units from the previous year's gain of **806** ▲ absorbed units.

Employment in Macon has grown by **3.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$24.09** according to the *Bureau of Labor Statistics*.



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