

Louisville January 2022

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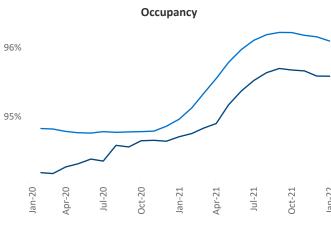
Contacts

Louisville is the **52nd** largest multifamily market with **82,475** completed units and **22,212** units in development, **6,230** of which have already broken ground.

New lease asking **rents** are at \$1,053, up 8.6% ▲ from the previous year placing Louisville at 98th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,907** ▲ net units absorbed over the past 12 months. This is up **1,304** ▲ units from the previous year's gain of **2,603** ▲ absorbed units.

Employment in Louisville has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 2.0% ▲ YoY to \$25.33 according to the *Bureau of Labor Statistics*.





Oct-21

Oct-20

Units Under Construction as % of Stock



