



Contacts
Lexington
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 Jeff Adler
 Vice President
Jeff.Adler@yardi.com
 Liliana Malai
 Senior PPC Specialist
Liliana.Malai@yardi.com

Lexington is the **87th** largest multifamily market with **37,871** completed units and **5,311** units in development, **420** of which have already broken ground.

New lease asking **rents** are at **\$1,034**, up **12.1%** ▲ from the previous year placing Lexington at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **501** ▲ net units absorbed over the past 12 months. This is down **-479** ▼ units from the previous year's gain of **980** ▲ absorbed units.

Employment in Lexington has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$27.87** according to the *Bureau of Labor Statistics*.

