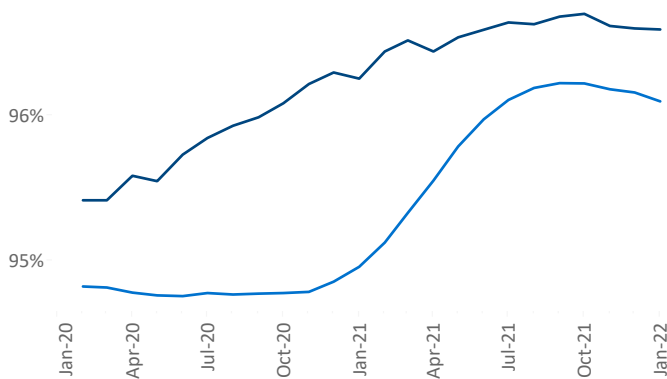


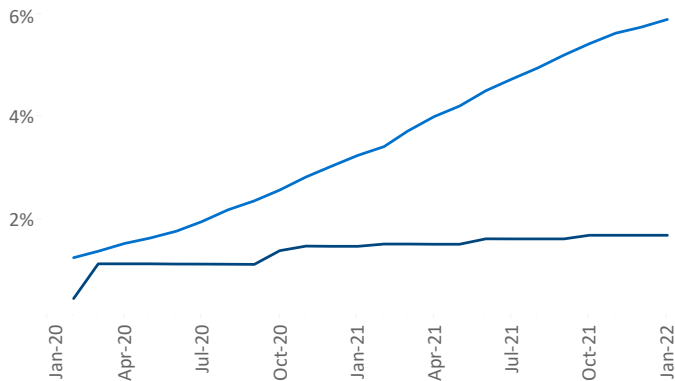


■ Lansing - Ann Arbor      ■ National

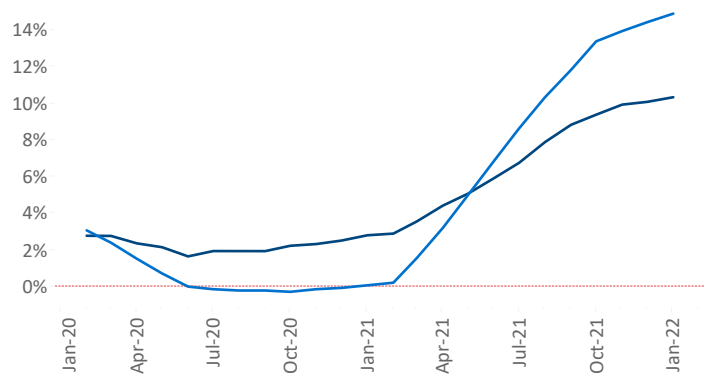
**Occupancy**



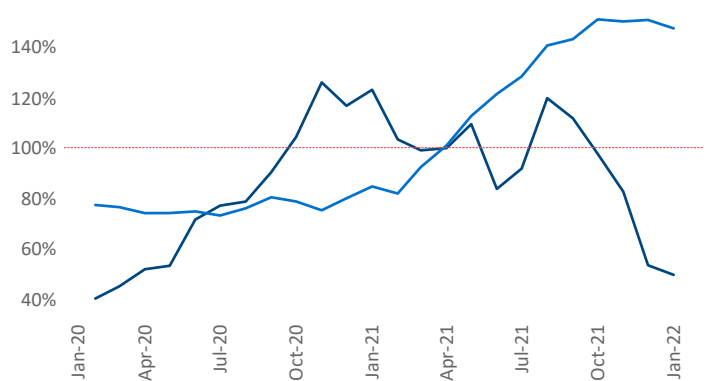
**Units Under Construction as % of Stock**



**Rent Growth YoY**



**Absorbed Completions T12**



**Contacts**

Lansing - Ann  
January 2022

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**Lansing - Ann Arbor** is the **43rd** largest multifamily market with **113,306** completed units and **12,750** units in development, **1,912** of which have already broken ground.

New lease asking **rents** are at **\$1,173**, up **10.3%** ▲ from the previous year placing Lansing - Ann Arbor at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,062** ▲ net units absorbed over the past 12 months. This is down **-1,279** ▼ units from the previous year's gain of **2,341** ▲ absorbed units.

**Employment** in Lansing - Ann Arbor has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$27.67** according to the *Bureau of Labor Statistics*.

## **DISCLAIMER**

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