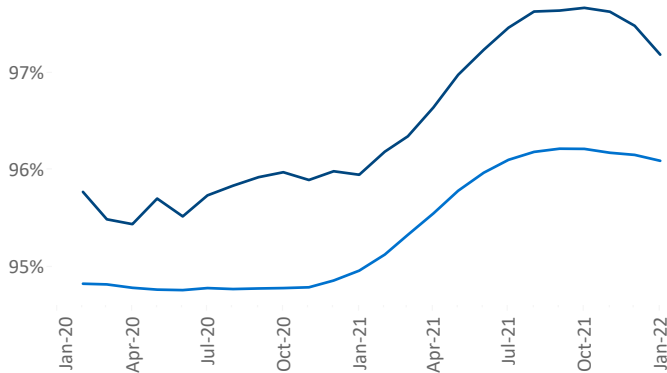
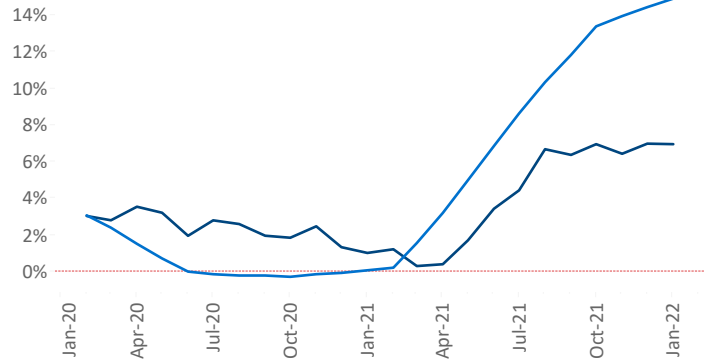


■ Lafayette      ■ National

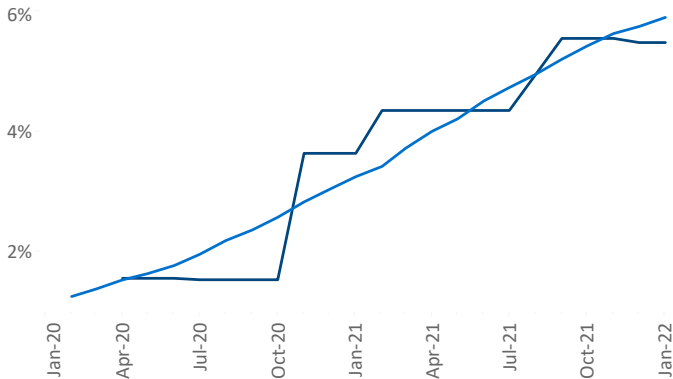
Occupancy



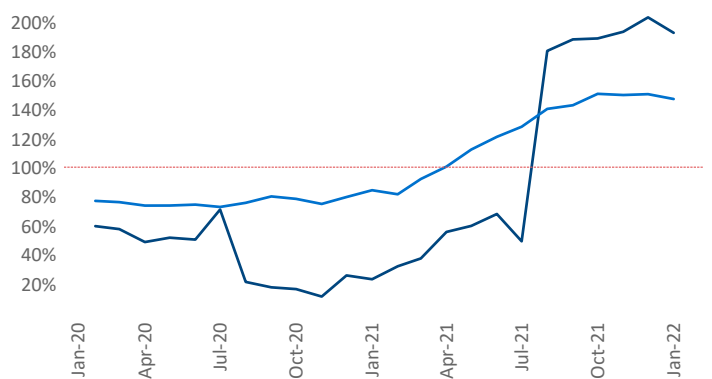
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Contacts

Lafayette

January 2022

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Lafayette is the **114th** largest multifamily market with **16,480** completed units and **2,095** units in development, **902** of which have already broken ground.

New lease asking rents are at **\$1,060**, up **7%**▲ from the previous year placing Lafayette at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **478**▲ net units absorbed over the past 12 months. This is up **215**▲ units from the previous year's gain of **263**▲ absorbed units.

**Employment** in Lafayette has grown by **4.9%**▲ over the past 12 months, while hourly wages have risen by **3.8%**▲ YoY to **\$25.15** according to the *Bureau of Labor Statistics*.