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Lafayette - Lake Charles is the **95th** largest multifamily market with **33,138** completed units and **2,625** units in development, **851** of which have already broken ground.

New lease asking **rents** are at **\$1,005**, up **8.5%** ▲ from the previous year placing Lafayette - Lake Charles at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **493** ▲ net units absorbed over the past 12 months. This is down **-1,095** ▼ units from the previous year's gain of **1,588** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$25.95** according to the *Bureau of Labor Statistics*.

