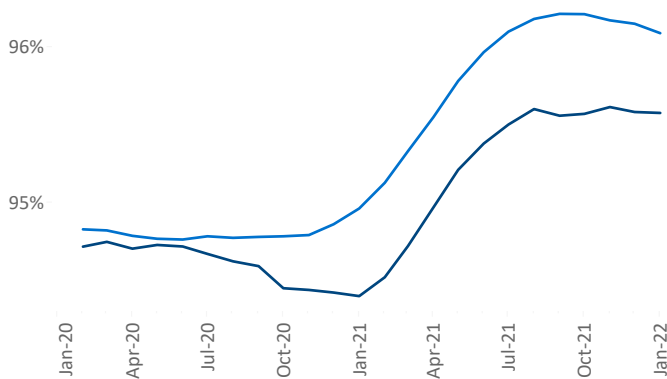
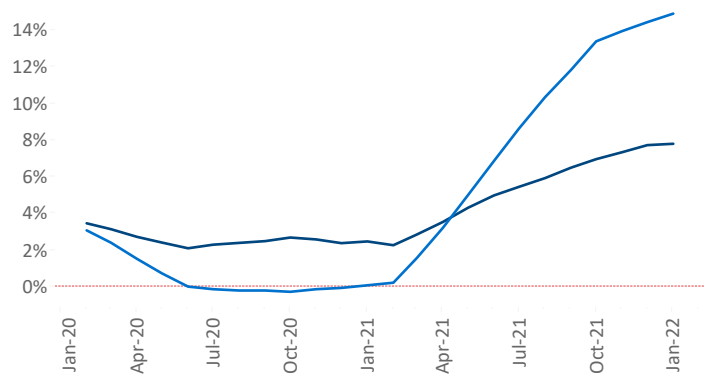


■ Kansas City      ■ National

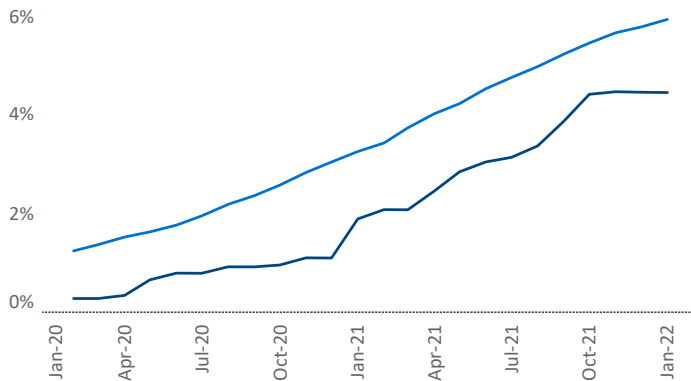
**Occupancy**



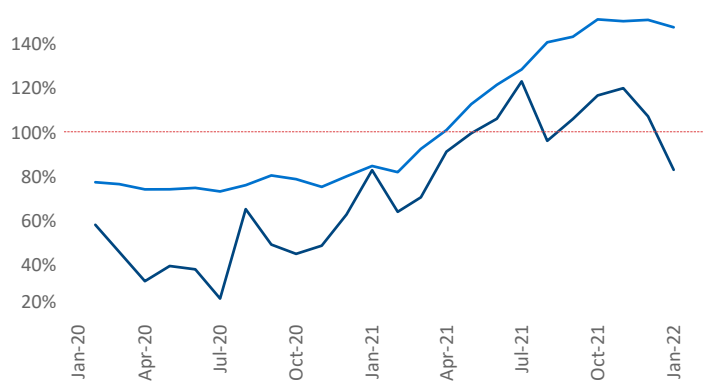
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

Kansas City  
January 2022

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**Kansas City** is the **32nd** largest multifamily market with **167,816** completed units and **43,621** units in development, **7,426** of which have already broken ground.

New lease asking **rents** are at **\$1,119**, up **7.7%** ▲ from the previous year placing Kansas City at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,655** ▲ net units absorbed over the past 12 months. This is up **2,799** ▲ units from the previous year's gain of **3,856** ▲ absorbed units.

**Employment** in Kansas City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$27.79** according to the *Bureau of Labor Statistics*.

## **DISCLAIMER**

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