



## Contacts

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**Kansas City** is the **32nd** largest multifamily market with **167,816** completed units and **43,621** units in development, **7,426** of which have already broken ground.

New lease asking **rents** are at \$1,119, up 7.7% ▲ from the previous year placing Kansas City at 108th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,655** ▲ net units absorbed over the past 12 months. This is up **2,799** ▲ units from the previous year's gain of **3,856** ▲ absorbed units.

**Employment** in Kansas City has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 6.7% ▲ YoY to \$27.79 according to the *Bureau of Labor Statistics*.







