



**Contacts**  
**Jacksonville**  
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**Jacksonville** is the **45th** largest multifamily market with **109,881** completed units and **36,356** units in development, **7,967** of which have already broken ground.

New lease asking **rents** are at **\$1,462**, up **23.8%** ▲ from the previous year placing Jacksonville at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,598** ▲ net units absorbed over the past 12 months. This is up **473** ▲ units from the previous year's gain of **4,125** ▲ absorbed units.

**Employment** in Jacksonville has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$32.06** according to the *Bureau of Labor Statistics*.

