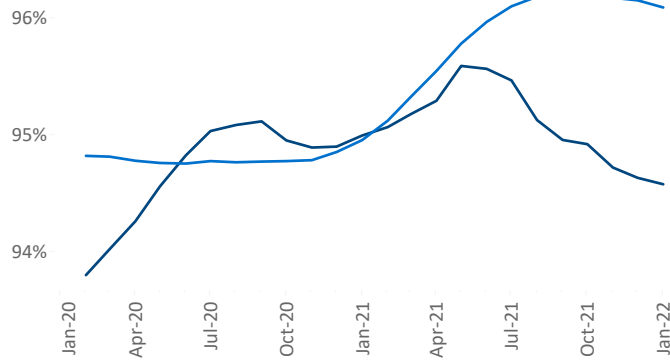
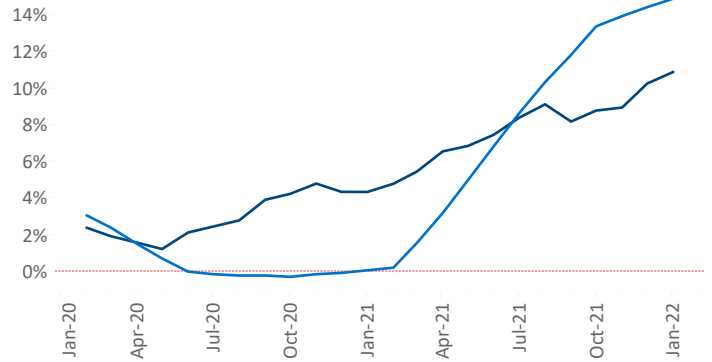


■ Jackson ■ National

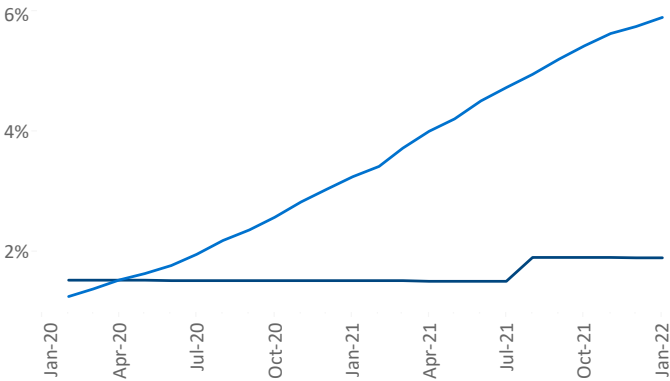
Occupancy



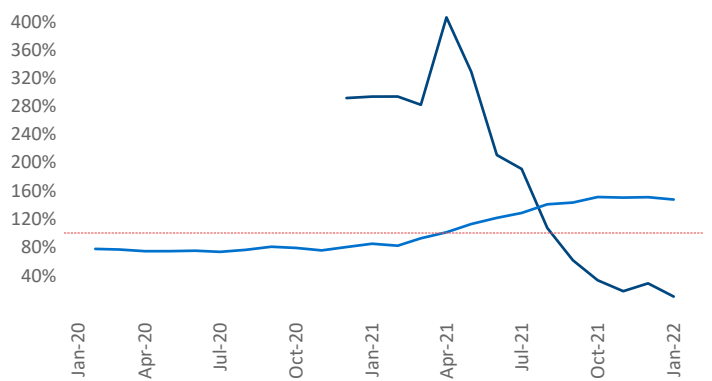
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Contacts

Jackson

January 2022

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Jackson is the **100th** largest multifamily market with **30,355** completed units and **1,592** units in development, **575** of which have already broken ground.

New lease asking **rents** are at **\$1,037**, up **10.9%** ▲ from the previous year placing Jackson at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **38** ▲ net units absorbed over the past 12 months. This is down **-408** ▼ units from the previous year's gain of **446** ▲ absorbed units.

Employment in Jackson has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$24.80** according to the *Bureau of Labor Statistics*.

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