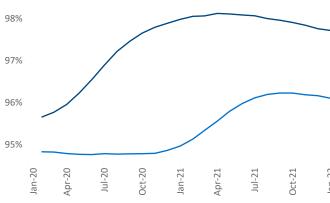
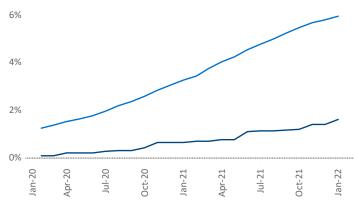




Occupancy



**Units Under Construction as % of Stock** 



## Contacts

Inland Empire January 2022

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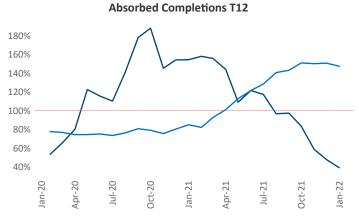
**Inland Empire** is the **34th** largest multifamily market with **158,771** completed units and **23,599** units in development, **2,559** of which have already broken ground.

New lease asking **rents** are at \$2,044, up 19.5% ▲ from the previous year placing Inland Empire at 15th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,486** ▲ net units absorbed over the past 12 months. This is down **-5,185** ▼ units from the previous year's gain of **6,671** ▲ absorbed units.

Employment in Inland Empire has grown by 7.1% ▲ over the past 12 months, while hourly wages have risen by 8.0% ▲ YoY to \$29.20 according to the *Bureau of Labor Statistics*.





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