

Indianapolis
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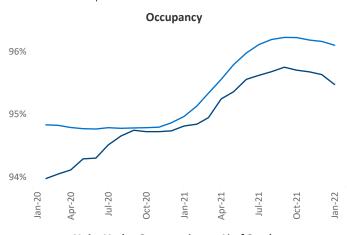
Contacts

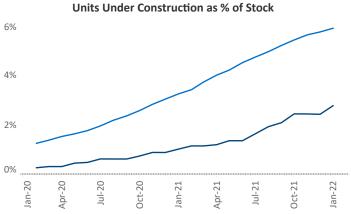
Indianapolis is the **29th** largest multifamily market with **179,321** completed units and **27,601** units in development, **4,968** of which have already broken ground.

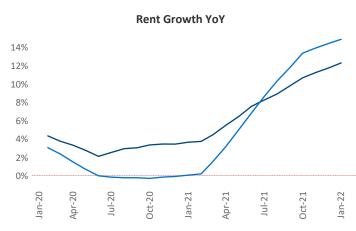
New lease asking **rents** are at \$1,111, up 12.3% ▲ from the previous year placing Indianapolis at 61st overall in year-over-year rent growth.

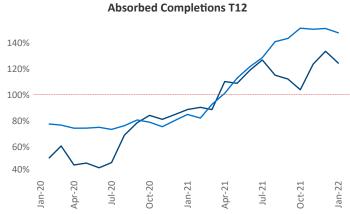
Multifamily housing **demand** has been rising with **4,110** ▲ net units absorbed over the past 12 months. This is up **418** ▲ units from the previous year's gain of **3,692** ▲ absorbed units.

Employment in Indianapolis has grown by 4.0% ▲ over the past 12 months, while hourly wages have risen by 1.9% ▲ YoY to \$25.49 according to the *Bureau of Labor Statistics*.









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