

Huntsville
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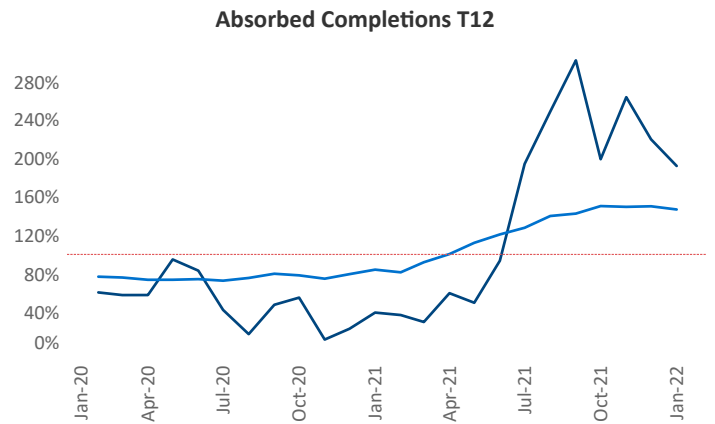
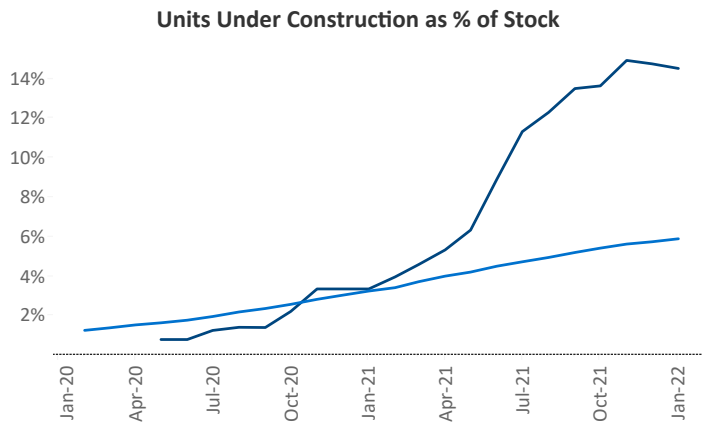
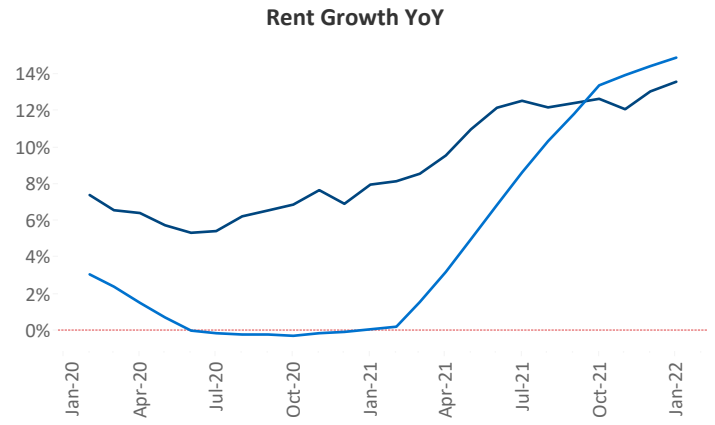
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Huntsville is the **86th** largest multifamily market with **37,894** completed units and **10,684** units in development, **5,503** of which have already broken ground.

New lease asking **rents** are at **\$1,061**, up **13.6%** ▲ from the previous year placing Huntsville at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,053** ▲ net units absorbed over the past 12 months. This is up **1,831** ▲ units from the previous year's gain of **222** ▲ absorbed units.

Employment in Huntsville has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.6%** ▼ YoY to **\$30.79** according to the *Bureau of Labor Statistics*.



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