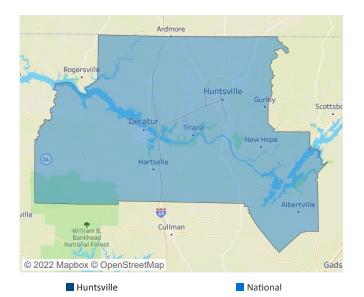
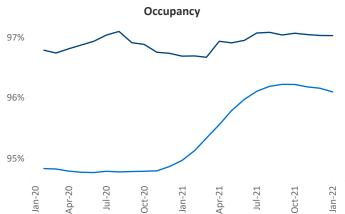
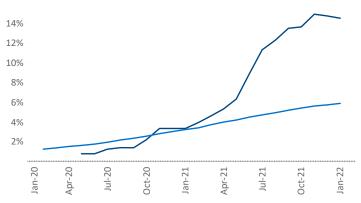
## Yardi Matrix





**Units Under Construction as % of Stock** 



Huntsville January 2022

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Huntsville is the 86th largest multifamily market with 37,894 completed units and 10,684 units in development, 5,503 of which have already broken ground.

New lease asking **rents** are at **\$1,061**, up **13.6%** from the previous year placing Huntsville at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,053** ▲ net units absorbed over the past 12 months. This is up **1,831** ▲ units from the previous year's gain of **222** ▲ absorbed units.

**Employment** in Huntsville has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by -**0.6%** ▼ YoY to **\$30.79** according to the *Bureau of Labor Statistics*.

**Rent Growth YoY** 14% 12% 10% 8% 6% 4% 2% 0% Apr-20 Oct-20 Jan-20 Jul-20 Apr-21 Oct-21 Jan-22 Jan-21 Jul-21

