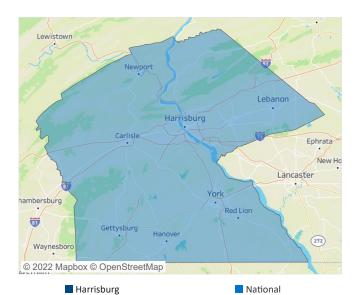
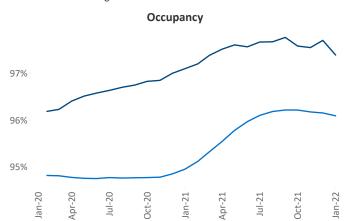
Yardi Matrix





Units Under Construction as % of Stock



Harrisburg January 2022

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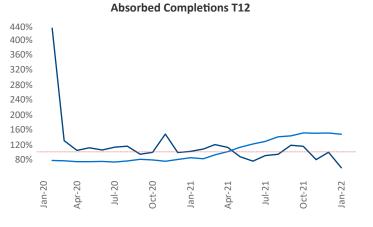
Harrisburg is the **66th** largest multifamily market with **58,387** completed units and **11,218** units in development, **1,561** of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **11%** from the previous year placing Harrisburg at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **608** ▲ net units absorbed over the past 12 months. This is down -536 ▼ units from the previous year's gain of **1,144** ▲ absorbed units.

Employment in Harrisburg has grown by **3.4%** over the past 12 months, while hourly wages have risen by **3.7%** YoY to **\$26.25** according to the *Bureau of Labor Statistics*.

Rent Growth YoY 14% 12% 10% 8% 6% 4% 2% 0% Apr-20 Jul-20 Oct-20 Jan-20 Jan-21 Apr-21 Jan-22 Jul-21 Oct-21



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