

## Newport Lebanon Harrisburg Carlisle Ephrata New Ho Lancaster York Waynesboro © 2022 Mapbox © OpenStreetMap

Harrisburg January 2022

Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

**Harrisburg** is the **66th** largest multifamily market with **58,387** completed units and **11,218** units in development, **1,561** of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **11%** ▲ from the previous year placing Harrisburg at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **608** ▲ net units absorbed over the past 12 months. This is down **-536** ▼ units from the previous year's gain of **1,144** ▲ absorbed units.

Employment in Harrisburg has grown by 3.4% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$26.25 according to the *Bureau of Labor Statistics*.







