

## Greenville January 2022

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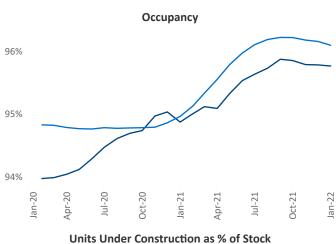
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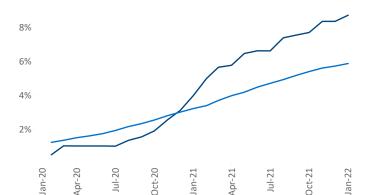
**Greenville** is the **60th** largest multifamily market with **67,404** completed units and **18,085** units in development, **5,886** of which have already broken ground.

New lease asking **rents** are at \$1,235, up 14% ▲ from the previous year placing Greenville at 43rd overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,630** ▲ net units absorbed over the past 12 months. This is down -32 ▼ units from the previous year's gain of **2,662** ▲ absorbed units.

**Employment** in Greenville has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 2.4% ▲ YoY to \$28.29 according to the *Bureau of Labor Statistics*.









**Absorbed Completions T12** 

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