



Contacts

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Greenville is the 60th largest multifamily market with 67,404 completed units and 18,085 units in development, 5,886 of which have already broken ground.

New lease asking rents are at \$1,235, up 14%▲ from the previous year placing Greenville at 43rd overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,630▲ net units absorbed over the past 12 months. This is down -32▼ units from the previous year's gain of 2,662▲ absorbed units.

Employment in Greenville has grown by 2.2%▲ over the past 12 months, while hourly wages have risen by 2.4%▲ YoY to \$28.29 according to the Bureau of Labor Statistics.

