



Fort Wayne January 2022

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Fort Wayne is the **104th** largest multifamily market with **27,062** completed units and **4,039** units in development, **1,071** of which have already broken ground.

New lease asking **rents** are at **\$956**, up **15.6%** ▲ from the previous year placing Fort Wayne at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **281** ▲ net units absorbed over the past 12 months. This is down **-239** ▼ units from the previous year's gain of **520** ▲ absorbed units.

Employment in Fort Wayne has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$29.97** according to the *Bureau of Labor Statistics*.

