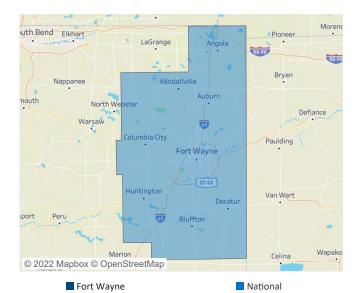
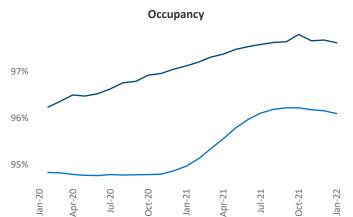
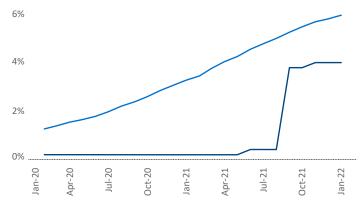
Yardi Matrix





Units Under Construction as % of Stock



Fort Wayne January 2022 Jet

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Fort Wayne is the 104th largest multifamily market with27,062 completed units and 4,039 units in development,1,071 of which have already broken ground.

New lease asking **rents** are at **\$956**, up **15.6%** ▲ from the previous year placing Fort Wayne at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **281** ▲ net units absorbed over the past 12 months. This is down -239 ▼ units from the previous year's gain of **520** ▲ absorbed units.

Employment in Fort Wayne has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$29.97** according to the *Bureau of Labor Statistics*.

Rent Growth YoY 16% 14% 12% 10% 8% 6% 4% 2% 0% Oct-20 Apr-20 Jan-20 Jul-20 Jan-21 Apr-21 Jan-22 Jul-21 Oct-21

