

## Eugene

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Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

## Contacts

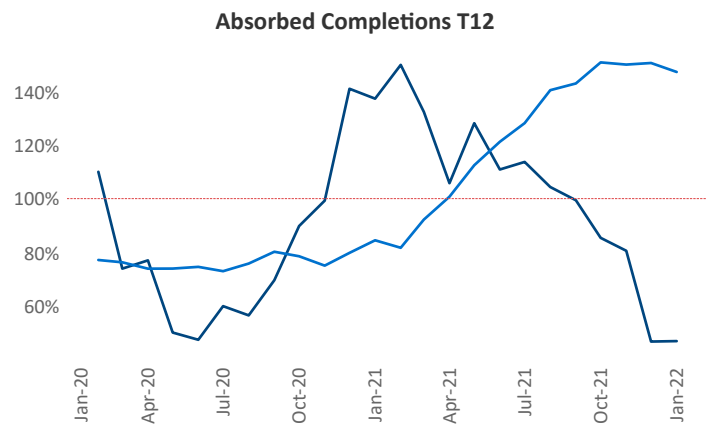
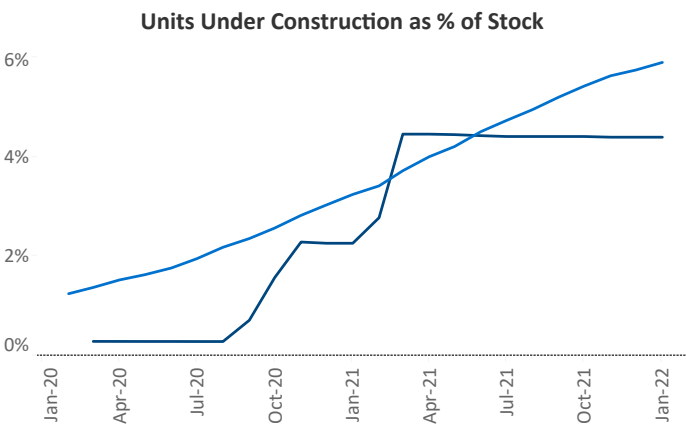
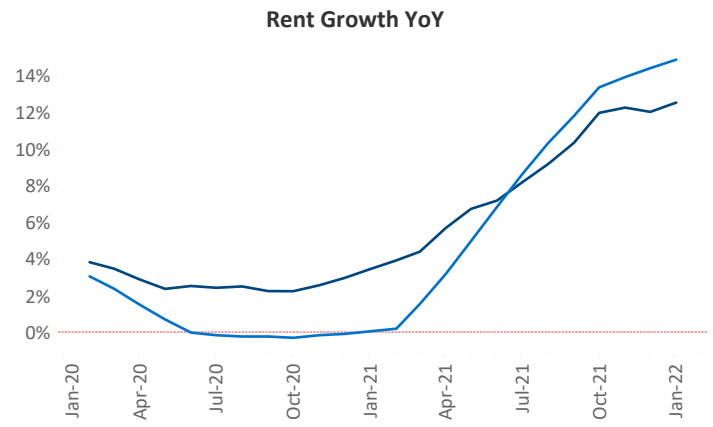
Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Eugene is the **77th** largest multifamily market with **46,571** completed units and **8,003** units in development, **2,045** of which have already broken ground.

New lease asking rents are at **\$1,442**, up **12.6%** ▲ from the previous year placing Eugene at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,109** ▲ net units absorbed over the past 12 months. This is down **-794** ▼ units from the previous year's gain of **1,903** ▲ absorbed units.

**Employment** in Eugene has grown by **5.7%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$28.18** according to the *Bureau of Labor Statistics*.



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