National

Oct-21



Denver

## Fort Collins Greeley Roosevelt National Forest Boulder Parker Parker Limon © 2022 Mapbox © OpenStreetMap

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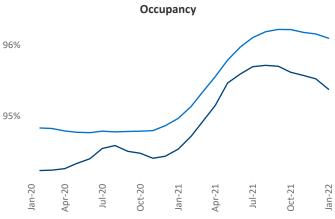
Contacts

**Denver** is the **11th** largest multifamily market with **300,694** completed units and **125,972** units in development, **25,128** of which have already broken ground.

New lease asking **rents** are at \$1,808, up 15% ▲ from the previous year placing Denver at 38th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **13,948** ▲ net units absorbed over the past 12 months. This is up **953** ▲ units from the previous year's gain of **12,995** ▲ absorbed units.

**Employment** in Denver has grown by **5.5%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$34.35** according to the *Bureau of Labor Statistics*.





Jul-20

Oct-20

