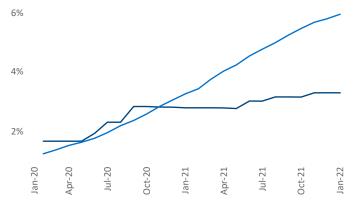


Occupancy 96% 95% OC--DQ DI-TC--DQ DI-TC--TQ D

Units Under Construction as % of Stock



Dayton January 2022 um

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Dayton is the **73rd** largest multifamily market with **50,092** completed units and **7,880** units in development, **1,642** of which have already broken ground.

New lease asking **rents** are at **\$975**, up **11.6%** ▲ from the previous year placing Dayton at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,083** ▲ net units absorbed over the past 12 months. This is down -361 ▼ units from the previous year's gain of **1,444** ▲ absorbed units.

Employment in Dayton has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **10.9%** ▲ YoY to **\$27.51** according to the *Bureau of Labor Statistics*.





