

Dallas
January 2022

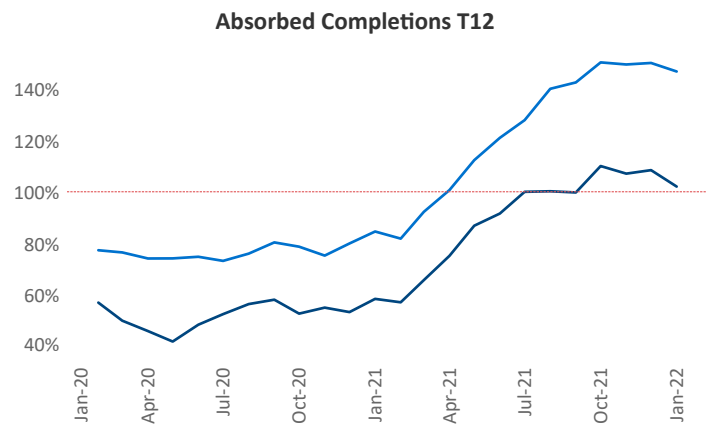
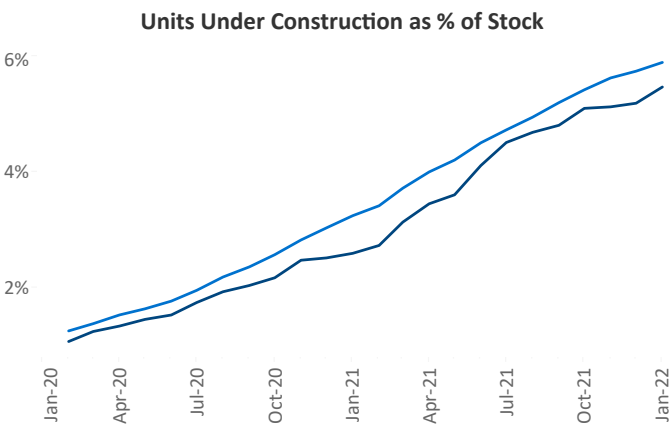
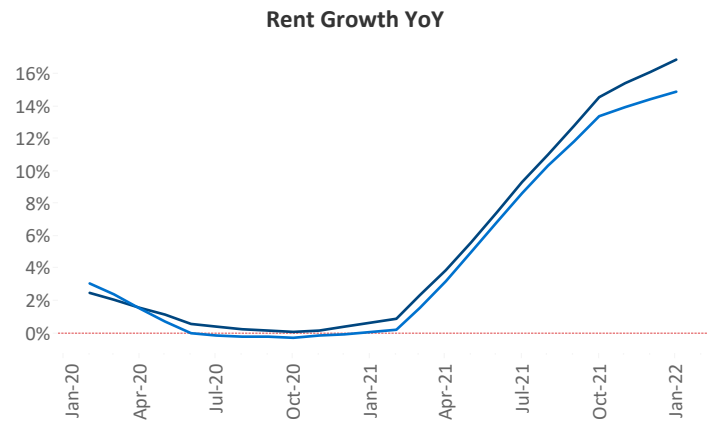
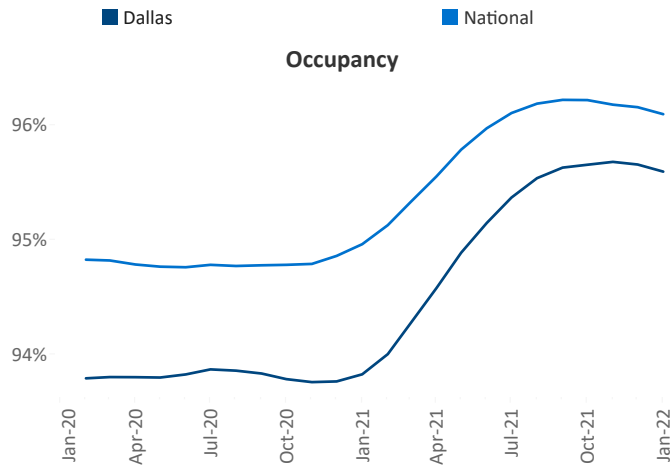
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Dallas is the **1st** largest multifamily market with **822,065** completed units and **174,837** units in development, **44,939** of which have already broken ground.

New lease asking rents are at **\$1,453**, up **16.8%** ▲ from the previous year placing Dallas at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **42,505** ▲ net units absorbed over the past 12 months. This is up **18,633** ▲ units from the previous year's gain of **23,872** ▲ absorbed units.

Employment in Dallas has grown by **6.4%** ▲ over the past 12 months, while hourly wages have risen by **11.2%** ▲ YoY to **\$33.50** according to the *Bureau of Labor Statistics*.



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