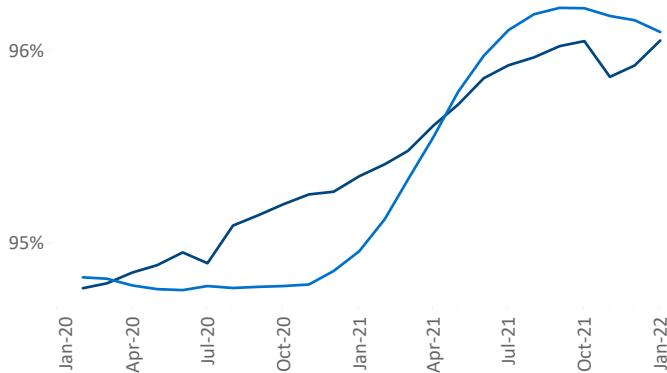
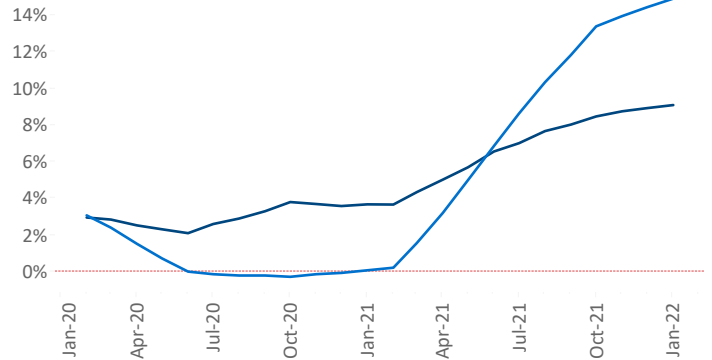


■ Columbus ■ National

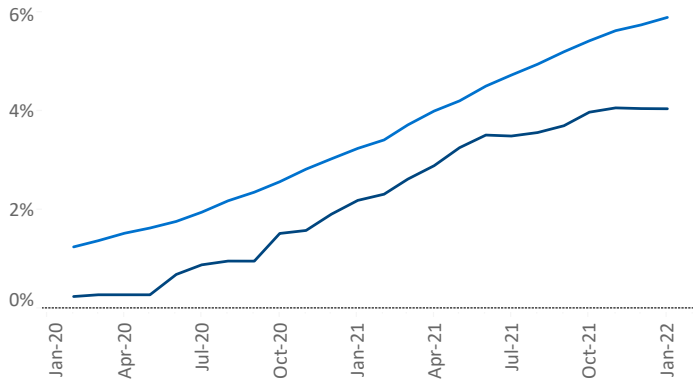
Occupancy



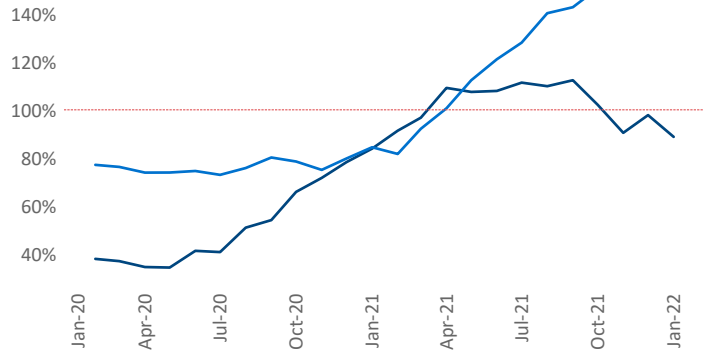
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Contacts

Columbus
January 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Columbus is the 27th largest multifamily market with 186,630 completed units and 35,563 units in development, 7,548 of which have already broken ground.

New lease asking rents are at \$1,139, up 9.0% ▲ from the previous year placing Columbus at 92nd overall in year-over-year rent growth.

Multifamily housing demand has been rising with 7,394 ▲ net units absorbed over the past 12 months. This is up 2,201 ▲ units from the previous year's gain of 5,193 ▲ absorbed units.

Employment in Columbus has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 9.1% ▲ YoY to \$28.32 according to the Bureau of Labor Statistics.