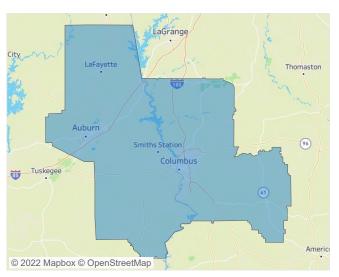
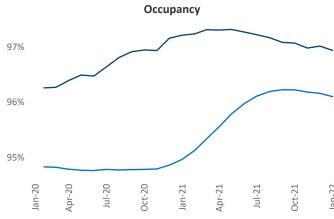


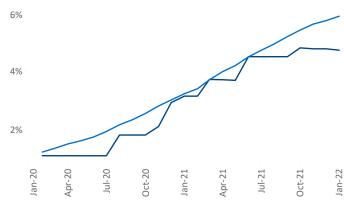
Columbus GA



National



Units Under Construction as % of Stock



Contacts

Columbus GA January 2022

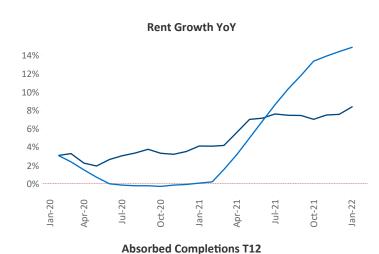
Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Columbus GA is the **93rd** largest multifamily market with **33,803** completed units and **4,736** units in development, **1,599** of which have already broken ground.

New lease asking **rents** are at \$1,121, up 8.4% ▲ from the previous year placing Columbus GA at 103rd overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **710** ▲ net units absorbed over the past 12 months. This is up **177** ▲ units from the previous year's gain of **533** ▲ absorbed units.

Employment in Columbus GA has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$22.82** according to the *Bureau of Labor Statistics*.





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