



Columbus GA January 2022

Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Columbus GA is the **93rd** largest multifamily market with **33,803** completed units and **4,736** units in development, **1,599** of which have already broken ground.

New lease asking **rents** are at \$1,121, up 8.4% ▲ from the previous year placing Columbus GA at 103rd overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **710** ▲ net units absorbed over the past 12 months. This is up **177** ▲ units from the previous year's gain of **533** ▲ absorbed units.

Employment in Columbus GA has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$22.82** according to the *Bureau of Labor Statistics*.







