



Cincinnati
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Jeff Adler
 Vice President
Jeff.Adler@yardi.com

Liliana Malai
 Senior PPC Specialist
Liliana.Malai@yardi.com

Cincinnati is the **42nd** largest multifamily market with **115,260** completed units and **23,988** units in development, **6,232** of which have already broken ground.

New lease asking **rents** are at **\$1,160**, up **10.6%** ▲ from the previous year placing Cincinnati at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,455** ▲ net units absorbed over the past 12 months. This is up **325** ▲ units from the previous year's gain of **2,130** ▲ absorbed units.

Employment in Cincinnati has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$29.85** according to the *Bureau of Labor Statistics*.

