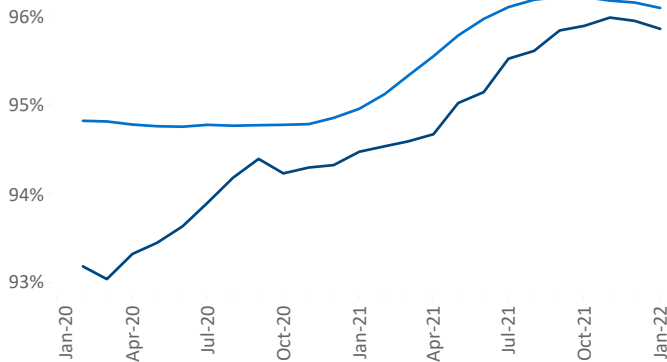
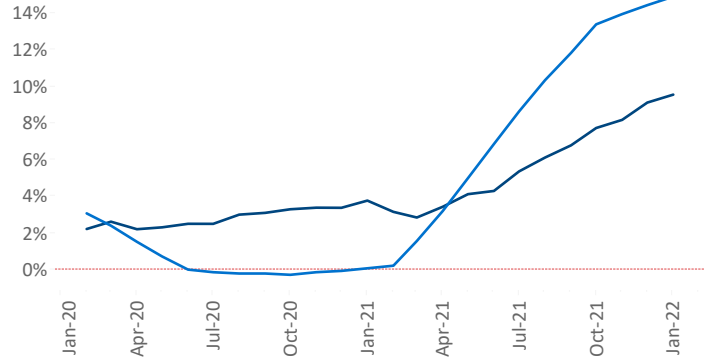


■ Central East Texas ■ National

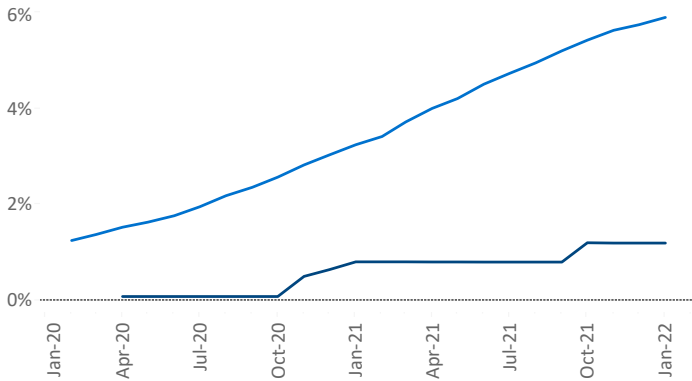
Occupancy



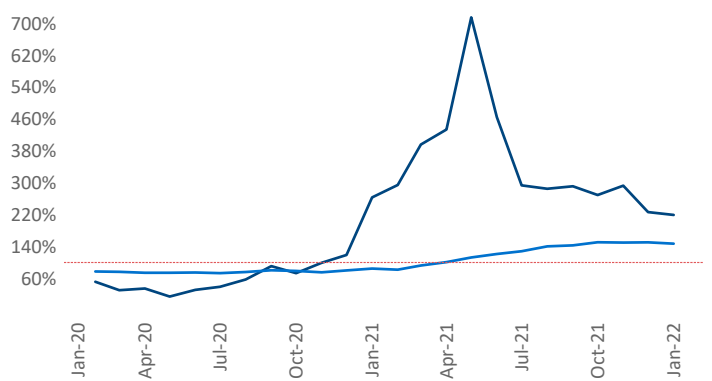
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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Central East
January 2022

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Central East Texas is the **63rd** largest multifamily market with **64,453** completed units and **5,064** units in development, **772** of which have already broken ground.

New lease asking rents are at **\$1,146**, up **9.5%** ▲ from the previous year placing Central East Texas at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,968** ▲ net units absorbed over the past 12 months. This is up **88** ▲ units from the previous year's gain of **1,880** ▲ absorbed units.

Employment in Central East Texas has grown by **4.8%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$26.13** according to the *Bureau of Labor Statistics*.

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