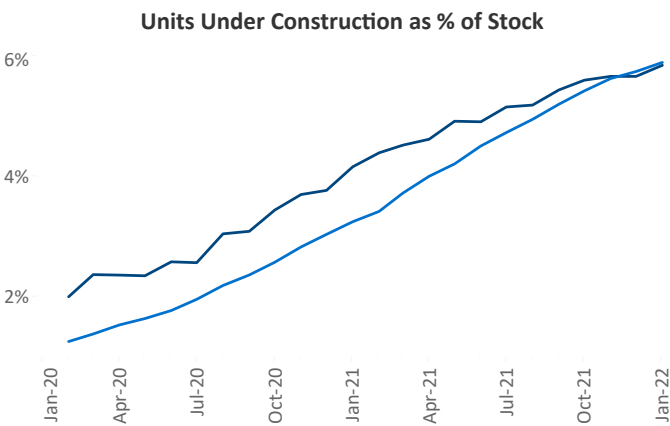
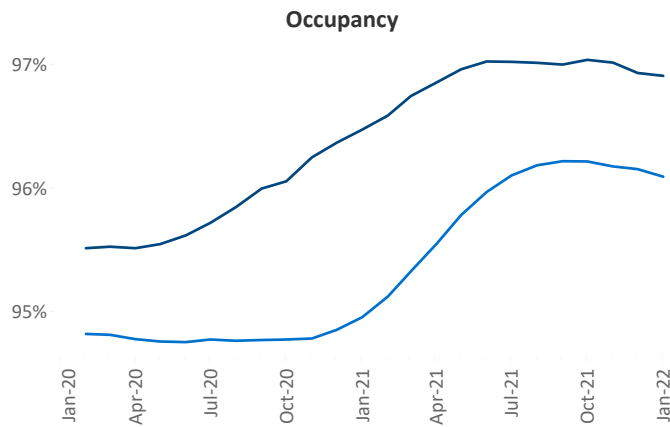


■ Bridgeport - New Haven ■ National



Bridgeport - January 2022

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Bridgeport - New Haven is the **36th** largest multifamily market with **136,864** completed units and **42,716** units in development, **7,998** of which have already broken ground.

New lease asking rents are at **\$1,705**, up **8.8%** ▲ from the previous year placing Bridgeport - New Haven at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,792** ▲ net units absorbed over the past 12 months. This is down **-8** ▼ units from the previous year's gain of **3,800** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$33.79** according to the *Bureau of Labor Statistics*.

