



Contacts

Boston

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Boston is the 15th largest multifamily market with 245,797 completed units and 86,423 units in development, 17,251 of which have already broken ground.

New lease asking rents are at \$2,517, up 12.1% ▲ from the previous year placing Boston at 67th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 13,861 ▲ net units absorbed over the past 12 months. This is up 9,677 ▲ units from the previous year's gain of 4,184 ▲ absorbed units.

Employment in Boston has grown by 5.1% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$40.72 according to the Bureau of Labor Statistics.

