

Baton Rouge January 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Baton Rouge is the **81st** largest multifamily market with **44,143** completed units and **7,237** units in development, **589** of which have already broken ground.

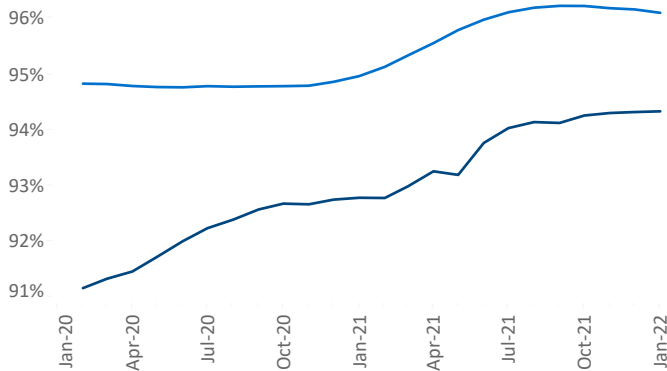
New lease asking **rents** are at **\$1,124**, up **9.6%** ▲ from the previous year placing Baton Rouge at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,038** ▲ net units absorbed over the past 12 months. This is down **-337** ▼ units from the previous year's gain of **1,375** ▲ absorbed units.

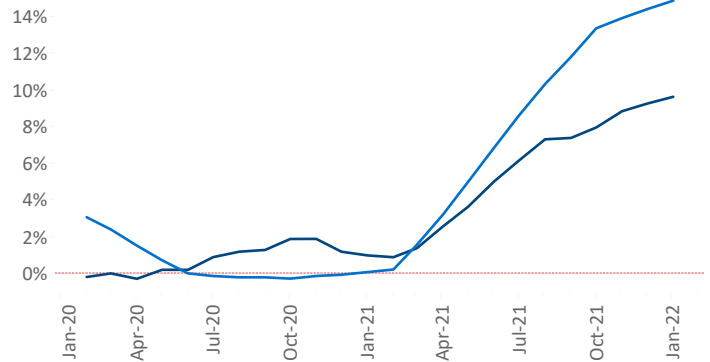
Employment in Baton Rouge has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$28.11** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

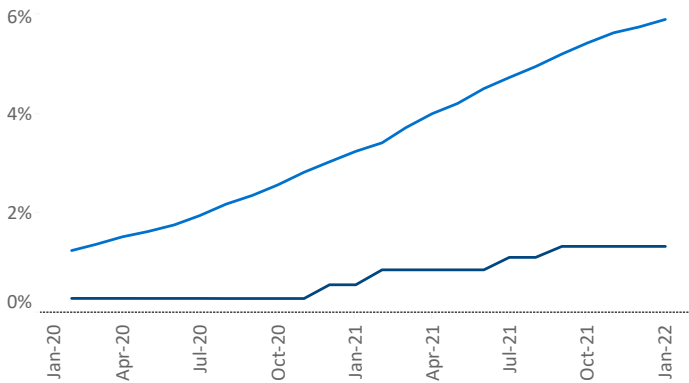
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

