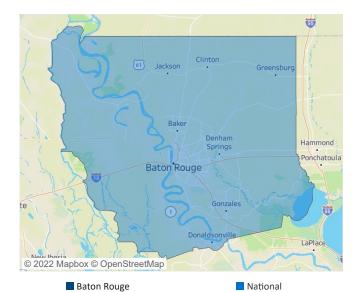
Yardi Matrix



Baton Rouge January 2022

Liliana Jeff Adler L Vice President Senic Jeff.Adler@yardi.com

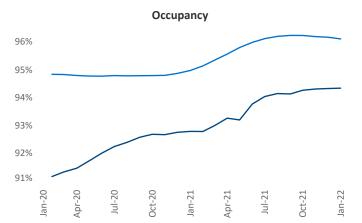
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Baton Rouge is the **81st** largest multifamily market with **44,143** completed units and **7,237** units in development, **589** of which have already broken ground.

New lease asking **rents** are at **\$1,124**, up **9.6%** from the previous year placing Baton Rouge at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,038** ▲ net units absorbed over the past 12 months. This is down -337 ▼ units from the previous year's gain of **1,375** ▲ absorbed units.

Employment in Baton Rouge has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$28.11** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

